

**Auditor's Report and
Audited Financial Statements**

Of

eGeneration PLC

For the year ended June 30, 2025

Auditors



MZ Islam & Co.
Chartered Accountants



*An International Affiliated Member Firm of
MGM Accountants Pty Ltd. Australia*

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Independent Auditors' Report

To the Shareholders of

eGeneration PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **eGeneration PLC**, which comprise the Statement of Financial Position as at June 30, 2025; Statement of Profit or Loss and Other Comprehensive Income; Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 36.05, and Annexure- A & B.

In our opinion, the accompanying financial statements gives a true & fair view, in all material respects, the financial position of the Company as at June 30, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis For Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended on June 30, 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of our financial statements, the results of our audit procedures, including the procedures performed to address the matters below;





Key Audit Matters	How our audit addressed the key audit matters
<p>Revenue</p> <p>We identified revenue recognition as key audit matter and a significant risk of material misstatement because of the risk related to the timing and accuracy of the recognized amounts of revenue. The company has reported revenue of BDT 438,297,521 for the year ended June 30, 2025.</p> <p>Recognition of revenue is complex due to several types of customer contracts utilized, including sale of software and service sales. There is also a risk that revenue may be overstated understated due to the timing differences.</p> <p>We focused on this area as recognition of revenue involves significant judgment and estimates made by management including whether contracts contain multiple performance obligations which should be accounted for separately and the most appropriate method for recognition of revenue for identified performance obligations. This comprises allocation of consideration to the individual performance obligations of multi-element contracts as noted above, assessing whether performance obligations under supply and installation contracts are satisfied at a point in time or over time.</p> <p>Further, it comprises the point in time when transfer of control has occurred regarding sale of software and assessing the degree of completion of project and service contracts, which are accounted for over time.</p> <p>See Note- 28.00 to the financial statements.</p>	<ul style="list-style-type: none"> ➤ Our audit procedures included obtaining an understanding of management's revenue recognition process. We tested a sample of transactions to verify whether the revenue was accounted for in accordance with the revenue recognition policy as disclosed in Note- 3.6 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards. ➤ For the revenue recognized throughout the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions. ➤ Our audit procedures on implementation of IFRS 15 Revenue from contracts with Customers, we verified management's conclusion from assessing different types of Contracts and the accuracy of the accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related party disclosures. ➤ These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We performed enquiries with management to understand their risk assessments and inspected meeting minutes to identify relevant changes in their assessments and estimates. ➤ Our audit approach was a combination of test of internal controls and substantive procedures.





Valuation of Inventory

The Company had inventory of **BDT Taka 2,863,319** /- As at June 30,2025. On the reporting date, inventories are carried at the lower of cost and net realizable value. As such, the companies apply judgment in determining the appropriate values of inventory in accordance with International Accounting Standards.

Considering the risk as stated above the valuation of Inventory is a key audit matter to the Financial Statements.

See note- **09.00** to the financial statements.

As part of our audit testing against closing inventories, we performed the following audit procedures in response to the assessed risk of material misstatements:

- Evaluating the design and implementation of key inventory controls operated across the company, including those at a sample of, factory production house, warehouse;
- Evaluating internal controls to monitor or keep track of inventory movement;
- Comparing the net realizable value. obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories;
- Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year;
- Reassessing reasonableness and adequacy of provision required to write down the cost of inventories recognized to net realizable value against slow moving, obsolete and damaged items to test both accuracy and valuation of reported amount
- Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 02 and other relevant IFRSs.





<p>Valuation of Tangible Assets</p> <p>The carrying value of the tangible fixed assets is as at June 30,2025 BDT Taka. 253,074,077 /-.The valuation of tangible fixed assets was identified as a key audit matter due to significance of this balance to the Financial Statements.</p> <p>The expenditures are classified as an asset, if it is probable that the future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.</p> <p>The useful lives of tangible fixed assets items are based on management's estimates regarding the period over which an asset is expected to be available for use. The estimates of the useful life of the assets is a matter of judgments based on the experience of the entity with similar assets and also take into consideration the physical condition of the assets.</p> <p>See note - 4.00 to the financial statements</p>	<ul style="list-style-type: none"> • Our audit procedures performed during the audit to address the risks identified consist of the following: • Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. • Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. • Performing test of details against sampled population with supporting evidence as maintained by the company in test the accuracy, valuation of capitalized amount and ownership of the assets. • Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
<p>Evaluation of Intangible Assets</p> <p>The intangible asset reported in the financial statements is BDT 146,061,251/- which we identified as a key audit matter due to the significance of this balance to the financial statements along with its nature. The tangible assets include the purchased software license, implementation and integration and system development costs related to the software.Periodic impairment testing of this intangible requires determination of recoverable amounts and value in use. Both these values involve significant management's estimates and judgments that can give rise to material misstatements or management bias.</p>	<ul style="list-style-type: none"> • We assessed the processes and controls put in place by the company over the review of intangible assets an impairment analysis. • We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the recognition of intangible assets, impairment testing including controls over market data inputs into valuation models, model governance and valuation adjustments. We evaluated the appropriateness of future cash flows that is to be generated from the use of intangible assets. • Overall, we considered the measurement inputs and assumptions used by management to be in line with our





See note - 5.00 to the financial statements	<p>expectations and to lie also within a range that we consider reasonable.</p> <ul style="list-style-type: none"> Finally, assessed the appropriateness and presentation of disclosers against relevant accounting standards.
Trade and Other Receivables	
<p>The total amount of Account Receivable is BDT 334,276,947 /- at 30 June, 2025. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customer's fail to meet their contractual obligations in accordance with the requirements of the agreements.</p> <p>Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.</p> <p>See note - 10.00 to the financial statements</p>	<p>Reviewing recognition, measurement and valuation basis in compliance with requirement of IAS 32: Account and other Receivables. Performing test of details sampled population with supporting evidence as maintained by the company to test the accuracy, valuation aging or Accounts Receivables, Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 39 and other relevant IFRS's 09. Sending Balance Confirmations requests to selected parties. Verifying subsequent realization against the outstanding balance.</p>
Long- Term Loan & Short-Term Loan	





As at June 30, 2025, the reported amount of total Term loan (Long & Current portion) is **BDT 24,867,854 /-** and Short-term Borrowings is **BDT 105,709,272 /-** respectively.

The company may face difficulties due to unfavorable movement in interest rate & monetary policy that may result in short-term and cash flow crisis

See **note - 17.00 ,19.00 and 21.00** to the financial statements

We have tested the design and operating effectiveness of key controls focusing on the following:

Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of loan

We verified sanction letter, loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the Financial Statements accurately.

We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.

We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.

Valuation of Investment (Development Cost)

As at June 30, 2025 the reported amount of investment is **BDT 264,138,062 /-** on development of several upcoming technologies.

Future economic benefits are to come to the company in future. To determine the benefits that are to flow to the company from these investments require significant management's estimate and judgments that can give rise to material misstatements.

The valuation of the investment portfolio involves judgment and continues to be an area of inherent risk. The risk is not uniform for all investment types and is greatest for this type of industry, where the investments are hard to value because uncertainties are involved in relation to the future economic benefits to be received.

See **note - 7.00** to the financial statements

We assessed the processes and controls put in place by the company over the investment made and whether economic benefits to flow to the company

We obtained an understanding, evaluated the design and tested the operating effectiveness

of the key controls over the recognition of these investments

We evaluate the appropriateness of future cash flows that is to be generated from the investment made.

Overall, we consider the measurement input and assumption used by management to be in line with our expectations and to lie also within a range that we consider reasonable.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

Valuation of Work in progress





The work-in-progress as at June 30, 2025 was of **BDT 695,825,891** /- which we considered key audit matter to the financial statements due to its nature. Our audit procedures were designed to focus on the development stages of the software that involves significant judgment and estimates made by Management including, whether contracts contain multiple performance obligations and these are transferred to assets based on those obligations and contracts. It comprises the point in time when transfer of control due to its usable condition has occurred regarding the software and assessing the degree of completion of project and service contracts, which are accounted for over time.

See **note - 8.00** to the financial statements

We tested the design and operating effectiveness of the company's controls over the recognition of the work in progress to relevant category of assets that are critical to financial reporting.

We assessed the processes and controls put in place by the company over the work in progress to be transferred as assets and whether economic benefits is to flow to the company at the time of its recognition. Overall, we consider the measurement inputs and assumptions used by management to be in line with our expectations and to lie also within a range that we consider reasonable.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.





Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, as records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Dated: October 29, 2025
Place: Dhaka




Mohammad Fakhru Alam Patwary FCA
Enrollment No: 1249
Managing Partner
M.Z. Islam & Co.
Chartered Accountants
DVC: 2510291249AS158782

eGeneration PLC
Statement of Financial Position
As on 30 June, 2025


Particulars	Notes	Amount in Taka	
		30/Jun/2025	30/Jun/2024
Assets			
Non-Current Assets		1,359,099,281	1,370,445,921
Property, Plant & Equipment	4.00	253,074,077	274,269,461
Intangible Assets	5.00	146,061,251	169,453,536
Right-of-use Assets	6.00	-	6,677,114
Investment	7.00	264,138,062	264,138,062
Work in Progress	8.00	695,825,891	655,907,747
Current Assets		729,240,157	626,089,714
Inventories	9.00	2,863,319	5,334,598
Trade and Other Receivables	10.00	334,276,947	253,221,350
Advance, Deposit & Prepayments	11.00	350,211,063	292,196,152
Tender Security & Margin	12.00	35,448,185	45,232,124
Cash & Cash Equivalents	13.00	6,440,643	30,105,490
Total Assets		2,088,339,438	1,996,535,635
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,753,284,430	1,748,540,358
Share Capital	14.00	750,000,000	750,000,000
Share Premium	15.00	186,182,451	186,182,451
Retained Earnings	16.00	817,101,979	812,357,907
Non-Current Liabilities		-	29,365,397
Term Loan (Non-Current Portion)	17.00	-	23,504,802
Lease Liabilities (Non-Current Portion)	18.00	-	5,860,595
Current Liabilities		335,055,008	218,629,879
Bank Overdraft	19.00	105,709,272	74,256,050
Liabilities for Expenses	20.00	22,798,700	14,546,837
Term Loan (Current Portion)	21.00	24,867,854	44,271,362
Lease Liabilities (Current Portion)	18.00	-	1,492,540
Trade and Other Payables	22.00	150,331,155	59,565,105
Refund Payable	23.00	384,044	342,532
Unclaimed Dividend	24.00	9,611,954	1,034,680
Unearned Revenue	25.00	10,126,376	14,968,055
Provision for Income Tax	26.00	2,842,799	2,650,990
Liability for Workers' Profit Participation Fund	27.00	8,382,854	5,501,729
Total Shareholders' Equity & Liabilities		2,088,339,438	1,996,535,635
Net Asset Value (NAV) Per Share	36.02	23.38	23.31

The annexed notes form an integral part of the Financial Statements



Chairman

Managing Director



Director



Company Secretary (Acting)



Signed in terms of our separate report of even date.



Chief Financial Officer

Dated: October 29, 2025
Place: Dhaka

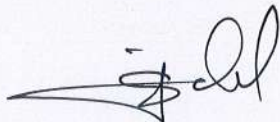


Mohammad Fakhirul Alam Patwary FCA
Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC : 2510291249AS158782

eGeneration PLC
Statement of Profit or Loss & Other Comprehensive Income
For the period ended from July 01, 2024 to 30 June, 2025

Particulars	Notes	Amount in Taka	
		30/Jun/2025	30/Jun/2024
Revenue	28	438,297,521	641,411,096
Cost of Service & Sales	29	(318,246,286)	(449,166,539)
Gross Profit		120,051,235	192,244,557
Operating Expenses		(66,668,315)	(82,755,572)
General & Administrative Expenses	30	(40,101,695)	(45,992,840)
Selling & Distribution Expenses	31	(6,549,611)	(7,422,818)
Financial Expenses	32	(20,017,010)	(29,339,914)
Profit from Operation		53,382,920	109,488,985
Non-Operating Income	33	7,120,692	6,161,643
Profit before WPPF & Income Tax		60,503,612	115,650,628
Workers' Profit Participation Fund	34	(2,881,124)	(5,507,173)
Profit before Income Tax		57,622,487	110,143,455
Provision for Income Tax	35	(1,424,138)	(2,412,806)
Profit after Income Tax		56,198,349	107,730,649
Other Comprehensive Income		-	-
Total Comprehensive Income For the Period		56,198,349	107,730,649
Earnings Per Share (EPS)	36.01	0.75	1.44

The annexed notes form an integral part of the Financial Statements



Chairman

Managing Director



Director



Company Secretary (Acting)




Chief Financial Officer

Signed in terms of our separate report of even date.

Dated: October 29, 2025
Place: Dhaka




Mohammad Fakhru Alam Patwary FCA
Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC : 2510291249AS158782

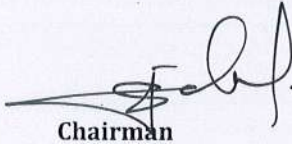
eGeneration PLC
Statement of Changes in Equity
For the year ended 30 June 2025

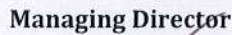
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2024	750,000,000	186,182,451	812,357,907	1,748,540,358
Net Profit (after tax) during the period	-	-	56,198,349	56,198,349
Less: Cash Dividend for the year 2023-24	-	-	(51,454,277)	(51,454,277)
Balance at the end of the period 30 June, 2025	750,000,000	186,182,451	817,101,979	1,753,284,430

Statement of Changes in Equity
For the year ended 30 June 2024


Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	750,000,000	186,182,451	751,299,455	1,687,481,906
Net Profit (after tax) during the period	-	-	107,730,649	107,730,649
Less: Cash Dividend for the year 2022-23	-	-	(46,672,197)	(46,672,197)
Balance at the end of the period 30 June, 2024	750,000,000	186,182,451	812,357,907	1,748,540,358

The annexed notes form an integral part of the Financial Statements


Chairman


Managing Director


Director


Company Secretary (Acting)


Chief Financial Officer

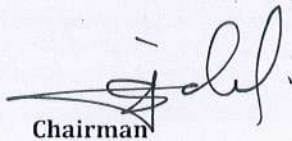
Dated: October 29, 2025
Place: Dhaka



eGeneration PLC
Statement of Cash Flows
For the period ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30/Jun/2025	30/Jun/2024
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		356,992,541	656,037,560
Cash Paid to Suppliers & Others		(178,609,206)	(381,394,847)
Cash Paid for Operating Expenses		(88,440,493)	(62,909,974)
Paid for Income Tax		-	(1,572,230)
Net Cash Inflow / (Outflow) from Operating Activities		89,942,843	210,160,509
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(3,158,974)	(377,000)
Investment made during the period		-	(3,229,964)
Addition in Work-in-Progress		(39,918,144)	(125,699,604)
Interest Income Received (Net of tax)		4,398,337	5,616,510
Net Cash Inflow / (Outflow) from Investing Activities		(38,678,781)	(123,690,058)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		(42,908,310)	(19,543,044)
Increase/(Decrease) in Bank Overdraft		31,453,222	(52,911,262)
Dividend Paid		(42,885,185)	(46,365,944)
Cash payments for the principal portion of the lease liability		(652,926)	(1,257,194)
Increase/(Decrease) Refund Payable		41,512	(1,086)
Cash Paid for Financial Expenses		(20,017,010)	(29,339,914)
Net Cash Inflow / (Outflow) from Financing Activities		(74,968,696)	(149,418,444)
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		(23,704,635)	(62,947,993)
E. Effects of exchange rate changes on cash and cash-equivalent		39,788	-
F. Cash and Cash Equivalents at the beginning of the period		30,105,490	93,053,484
G. Cash and Cash Equivalents at the end of the period (D+E+F)		6,440,644	30,105,490
Net Operating Cash Flows Per Share (NOCFPS)	36.03	1.20	2.80

The annexed notes form an integral part of the Financial Statements


Chairman


Managing Director


Director


Company Secretary (Acting)


Chief Financial Officer

Dated: October 29, 2025

Place: Dhaka



eGeneration PLC

A summary of significant accounting policies and other explanatory notes

For the year ended 30 June, 2025

1. Reporting entity

1.1 Incorporation & Legal Status

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

1.3 Capital Structure

eGeneration PLC has the following capital structure as on 30.06.2025 :-

Particulars	Taka
Authorised Share Capital 100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000
Issued, Subscribed & Paid up Capital 75,000,000 Ordinary Shares @ Tk. 10 each	750,000,000

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration PLC complies with the following major legal provisions and other applicable laws and regulations:



The Companies Act 1994;
The Income Tax Act, 2023;
The Income Tax Rules, 2023;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IASs);
International Financial Reporting Standards (IFRSs);
Bangladesh Securities & Exchange Ordinance 1969;
Bangladesh Securities & Exchange Rules 1987,
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Basis of Measurement

The Financial statements have been prepared on the historical cost basis.

2.3 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees' benefit plans, taxes reserves and contingencies.

2.5 Reporting period

These Financial Statements of the Company cover the period from the month of July 01, 2024 to June 30, 2025.

2.6 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

2.7 Responsibility for preparation and presentation of Financial Statements

The management of the Company is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of “The Conceptual Framework for Financial Reporting” as adopted by the ICAB & FRC.



2.8 Going Concern

As per IAS-1, a Company is required to assess at the end of each year its capability to continue as a going concern. The Company has sufficient resources to continue its operation in the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to event or condition which may cast significant doubt upon the Company's ability to continue as a going concern.

3. Significant Accounting Policies

The accounting policies set out below have been applied to the accounts consistently to all periods presented in these financial statements.

Name of International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Complied
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	N/A
Investments in Associates	28	N/A
Financial Instruments: Presentation	32	Complied
Earnings Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A

Name of International Financial Reporting Standards (IFRSs)	IFRS No.	Status
First-time Adoption of International Financial Reporting Standards	1	Complied
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non- Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments	9	Complied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Complied
Revenue from Contracts with Customer	15	Complied
Leases	16	N/A

3.1 Property, Plant and Equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 2% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates of %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended June 30, 2025 and these are stated at cost.

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.



Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates of %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

3.3 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following weighted average cost formula. As per IAS 2: "Inventories", Net Realizable Value is determined by deducting estimated cost of completion and cost of sales from the estimated sales of related items.

3.4 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of the statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.5 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS 37: "Provision, Contingent Liabilities and Contingent Assets", there is no contingent liability or asset as on 31 December, 2022

3.6 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".



3.7 Taxation

Current Tax

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from Tax.. eGeneration PLC is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the Income Tax Act, 2023

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from Tax.

3.8 Foreign Currency Transactions

Initial recognition

A foreign currency transaction is recorded, on initial recognition in the functional currency, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Subsequent measurement

A foreign currency transaction may give rise to assets or liabilities that are denominated in a foreign currency. These assets and liabilities are translated into eGeneration PLC's functional currency at each reporting date. Foreign currency monetary items outstanding at the end of the reporting date are translated using the closing rate. The difference between this amount and the previous carrying amount in functional currency is an exchange gain or loss. Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in profit or loss in the period in which they arise.

3.9 Finance Income and Expenses

Finance income comprises interest income which is recognized on accrual basis and shown as non operating income in note no. 28 . Related Provision for Tax is also created. Finance expenses comprise interest expense on loan, overdraft and bank charges. All borrowing costs are recognized in the statement of comprehensive income.



3.10 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

3.11 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/ par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.12 Impairment of Assets

As all assets of the company shown in the financial statement that is within the scope of IAS 36 "Impairment of Assets" are in physical existence and valued no more than their recoverable amount following International Accounting Standards adopted in Bangladesh, disclosures with regard to IAS-36: "Impairment of Assets" have been considered wherever necessary.

3.13 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7: "Statement of Cash Flows" shows how the company's cash and cash equivalents changed during the period through inflows and outflows and it has been presented under direct method.

3.14 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of Financial Reporting" as adopted by the ICAB & FRC.

3.15 Related Party Transactions

The objective of IAS 24: "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss and other comprehensive income may have been affected by the existence of related parties and by transactions and outstanding balances with such parties. Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions. A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity. The Company's transaction with related parties are recognized as per IAS 24: "Related Party Disclosures."

3.16 Events after the reporting period

Subsequent events are events after the balance sheet date as defined in IAS 10: "Events after the reporting period". Any material event after balance sheet, adjusting or non-adjusting, are adjusted and disclosed.

3.17 Segment Reporting

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segments".

3.18 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before Tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

Defined contribution plans (provident fund)

Defined contribution plan is a post-employment benefit plan. The employees' provident fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees who contribute 8% of their basic salary to the provident fund, the Company also makes an equal contribution to the employees provident fund account. The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is PLC to the amount it agrees to contribute to the fund. The fund is approved by the National Board of Revenue (NBR) and administered separately by a board of Trustees.



3.19 Comparative Information

Comparative information has been disclosed as required by IAS & IFRS.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

3.20 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2024 to June 30, 2025 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.



eGeneration PLC
Summary of Significant Accounting Policies & Other Explanatory Notes
As at and for the period ended 30 June, 2025

Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
4.00	Property, Plant & Equipment :		
4.01	Asset at Cost		
	Opening balance	502,612,669	502,235,669
	Add: Addition during the period	3,158,974	377,000
	Closing balance	505,771,643	502,612,669
4.02	Accumulated Depreciation :		
	Opening balance	228,343,207	200,738,280
	Add: Depreciation charged during the period	24,354,358	27,604,927
	Closing balance	252,697,565	228,343,207
		253,074,077	274,269,461
<i>Details of Property, Plant & Equipment are shown in Annexure-A</i>			
5.00	Intangible Assets:		
	Asset at Cost		
	Opening Balance	462,205,439	462,205,439
	Add: Addition during the period	-	-
	Closing balance	462,205,439	462,205,439
5.01	Accumulated Amortization :		
	Opening balance	292,751,903	265,122,384
	Add: Amortization charged during the period	23,392,286	27,629,519
	Closing balance	316,144,188	292,751,903
	Written Down Value (WDV)	146,061,251	169,453,536
<i>Details of Intangible Assets are shown in Annexure-B</i>			
6.00	Right-of-use Assets :		
	Asset at Cost		
	Opening balance	8,902,819	8,902,819
	Less: Lease termination	(8,902,819)	-
	Closing balance	-	8,902,819
	Accumulated Depreciation :		
	Opening balance	2,225,705	445,141
	Add: Depreciation charged during the period	1,187,042	1,780,564
	Less: Lease termination	(3,412,747)	-
	Closing balance	-	2,225,705
		-	6,677,114
7.00	Investment :		
	Opening balance	264,138,062	260,908,098
	Add: Addition during the period	-	3,229,964
	Closing balance	264,138,062	264,138,062



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
7.01 Investment in Training Content :			
Opening balance		27,599,111	26,499,111
Add: Addition during the period		-	1,100,000
Closing balance		27,599,111	27,599,111
7.02 Investment in Block Chain :			
Opening balance		44,562,874	44,562,874
Add: Addition during the period		-	-
Closing balance		44,562,874	44,562,874
7.03 Investment in IOT Solutions :			
Opening balance		37,203,732	37,203,732
Add: Addition during the period		-	-
Closing balance		37,203,732	37,203,732
7.04 Investment in Digital Platform Development :			
Opening balance		56,239,956	55,784,992
Add: Addition during the period		-	454,964
Closing balance		56,239,956	56,239,956
7.05 Investment in Data Center Solutions :			
Opening balance		21,139,412	20,139,412
Add: Addition during the period		-	1,000,000
Closing balance		21,139,412	21,139,412
7.06 Investment in Solutions Developed in Microsoft Platform :			
Opening balance		50,442,893	49,767,893
Add: Addition during the period		-	675,000
Closing balance		50,442,893	50,442,893
7.07 Investment in Fertilizer Recommendation Systems :			
Opening balance		26,950,084	26,950,084
Add: Addition during the period		-	-
Closing balance		26,950,084	26,950,084
8.00 Work-in-Progress :			
Opening balance		655,907,747	530,208,143
Add: Addition during the period (Note-8.01)		39,918,144	125,699,604
Closing Balance		695,825,891	655,907,747
8.01 Addition during the period:			
Digital Platform Development		2,909,800	9,850,252
Database Solutions		10,351,600	-
Hospital Management Information System		21,943,272	9,452,122
Learning Management System		4,713,472	53,829,986
Total Addition during the period		39,918,144	125,699,604

Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
9.00	Inventories :		
	Infrastructure Solutions	299,282	594,282
	Cyber Security Solutions	548,059	820,359
	Document Management Solutions	2,015,978	3,919,957
	Total	2,863,319	5,334,598
10.00	Trade and Other Receivables :		
	Opening balance	253,221,350	268,021,700
	Add: Addition during the period	438,297,521	641,411,096
		691,518,871	909,432,796
	Less: Realized during the period	356,992,541	656,037,560
	Exchange gain/(loss)	-	34,584
		334,526,330	253,429,820
	Provision for Bad Debt	(249,383)	(208,470)
	Closing balance	334,276,947	253,221,350

The Classification Receivables as required by the Schedule XI, Part1, Para 4 of the Companies Act,1994 are given below:

Particulars	30-Jun-25	30-Jun-24
Receivables considered good in respect of which is fully secured	334,276,947	253,221,350
Receivables considered good in respect of which the company holds no security other than the debtor's personal security	-	-
Receivables considered doubtful or Bad	249,383	208,470
Receivables due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member	-	-
Receivables due by companies under same management	-	-
The Maximum amount of receivables due by any Directors or other Officers at any time during period	-	-
Total	334,526,330	253,429,820

11.00 Advance, Deposit & Prepayments :

Advance against Office Rent	16,000	693,998
Advance against Salary	555,175	161,120
Advance Against Work/Project	290,634,082	223,229,371
Security Deposit(FDR) Microsoft & OD (Note-11.01)	56,277,921	47,894,771
Security Deposit(FDR) against Loan (Note-11.02)	100,000	17,530,011
Advance for Income Tax (Note-11.03)	2,627,886	2,686,880
Total	350,211,063	292,196,152



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024

Disclosure as per Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Particulars	30-Jun-25	30-Jun-24
Advance, Deposit & Prepayments considered good in respect of which is fully secured	349,655,888	292,035,032
Advance, Deposit & Prepayments considered good in respect of which the company holds no security	555,175	161,120
Advance, Deposit & Prepayments considered doubtful or Bad	-	-
Advance, Deposit & Prepayments due by any director or other officers of the company or any of them either severally or jointly with any other person or Advance, Deposit & Prepayments due by firms or private companies respectively in which any director is a partner or a director or a member	-	-
Advance, Deposit & Prepayments due by companies under same management	-	-
The Maximum amount due by any Directors or others Officers at any time during period	-	-
Total	350,211,063	292,196,152

11.01 Security Deposit (FDR) for Overdraft (OD) :

Opening balance	46,918,955	96,815,329
Addition during the period	4,500,000	17,625,986
Interest reinvested	3,523,149	4,299,629
Encashment	(1,052,373)	(71,821,988)
	53,889,731	46,918,955
Interest accrued	2,388,190	975,816
Closing balance	56,277,921	47,894,771

11.02 Security Deposit (FDR) against Loan :

Opening balance	17,327,045	30,338,161
Addition during the period	100,000	-
Interest reinvested	196,422	1,298,295
Encashment	(17,523,467)	(14,309,411)
	100,000	17,327,045
Interest accrued	-	202,966
Closing balance	100,000	17,530,011

11.03 Advance for Income Tax :

Opening balance	2,686,880	1,657,769
Adjustment during the period	(1,232,329)	(391,753)
Add: Addition during the period	1,173,334	1,420,864
Closing balance	2,627,886	2,686,880



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
12.00	Tender Security & Margin :		
	Tender security	21,226,853	20,819,394
	Letter of Credit Margin	2,875,424	2,895,629
	Performance Guarantee Margin	11,345,908	21,517,101
	Total	35,448,185	45,232,124
13.00	Cash & Cash Equivalents :		
	Cash in Hand	-	58,680
	Cash at Bank (Note :-13.01)	6,440,643	30,046,810
	Total	6,440,643	30,105,490
13.01	Cash at Bank :		
	Premier Bank PLC A/C No: 010711100012746	454	1,143
	Brac Bank PLC A/C No. 1501203555399001	-	219,601
	Brac Bank PLC A/C No. 1501203555399003	-	48
	Brac Bank PLC A/C No. 1501203555399004	288,207	251,269
	Brac Bank PLC A/C No. 1501203555399005	26,335	24,410
	Brac Bank PLC A/C No. 1501203555399006	13,939	11,417
	Dutch Bangla Bank PLC A/C No. 1011100043472	1,015,826	111,594
	Dutch Bangla Bank PLC A/C No. 2461100001747	3,030,357	19,516,805
	Dutch Bangla Bank PLC A/C No. 1161170001400	5,196	353,347
	Standard Bank PLC A/C No. 07433000203	14,786	96,958
	Standard Bank PLC A/C No. 01536000352	8,385	9,634
	Meghna Bank PLC A/C No. 110111100000859	40,927	-
	Social Islami Bank PLC A/C No. 0081330020198	-	170
	Agrani Bank PLC A/C No. 176878	-	411
	Shimanto Bank PLC A/C No. 1001271003010	11,817	11,817
	Trust Bank PLC A/C No. 00160210017919	41,802	42,492
	Bank Asia PLC A/C No. 61533000346	3,279	28,480
	Prime Bank PLC A/C No. 2118111025215	3,798	5,213
	Jamuna Bank PLC A/C # 01420210000497	227	1,262
	Bank Asia PLC A/C # 61536000035	5,344	980,819
	Eastern Bank PLC A/C # 1041070506081	40,579	43,225
	Bengla Commercial Bank PLC A/C # 101141007066	3,470	4,504
	Meghna Bank PLC A/C # 110111300000009	-	196
	National Bank PLC A/C #1098006087848	1,740	37,660
	One Bank PLC-0421020006018	1,767,181	-
	Union Bank PLC-0021010010994	4,540	-
	SBAC Bank PLC-0076111002745	112,456	8,294,336
	Total	6,440,643	30,046,810
14.00	Share Capital :		
	Authorised Share Capital		
	100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000	1,000,000,000
	Issued, Subscribed & Paid up Capital		
	75,000,000 Ordinary Shares @ Tk. 10 each	750,000,000	750,000,000
15.00	Share Premium :		
	Share Premium	186,182,451	186,182,451
	Total	186,182,451	186,182,451
16.00	Retained Earnings :		
	Opening balance	812,357,907	751,299,455



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
	Add: Addition during the period	56,198,349	107,730,649
	Dividend paid	(51,454,277)	(46,672,197)
	Closing balance	817,101,979	812,357,907
17.00	Term Loan (Non-Current Portion) :		
	Opening balance	67,776,164	87,319,208
	Add: Addition during the period (Note 17.01-17.05)	28,498,446	84,263,807
		96,274,610	171,583,015
	Less: Adjustment during the period (Note 17.01-17.05)	71,406,756	103,806,851
		24,867,854	67,776,164
	Current portion of the long term loan (Note 17.01-17.05)	(24,867,854)	(44,271,362)
	Closing balance	-	23,504,802
17.01	Prime Bank Limited :		
	Opening balance	-	692,750
	Add: Addition during the period	-	10,346
		-	703,096
	Less: Adjustment during the period	-	703,096
		-	-
	Current portion of the long term loan	-	-
	Closing balance	-	-
17.02	IPDC Finance Limited :		
	Opening balance	23,100,972	31,542,430
	Add: Addition during the period	2,275,398	3,380,187
		25,376,369	34,922,617
	Less: Adjustment during the period	25,376,369	11,821,645
		-	23,100,972
	Current portion of the long term loan	-	(12,896,340)
	Closing balance	-	10,204,632
17.03	IDLC Finance Limited :		
	Opening balance	13,903,490	55,084,028
	Add: Addition during the period	665,162	5,493,664
		14,568,652	60,577,692
	Less: Adjustment during the period	14,568,652	46,674,202
		-	13,903,490
	Current portion of the long term loan	-	(13,903,490)
	Closing balance	-	-
17.04	Meghna Bank Limited :		
	Opening balance	30,771,703	-
	Add: Addition during the period	3,437,170	75,379,611
		34,208,873	75,379,611
	Less: Adjustment during the period	18,870,445	44,607,908
		15,338,428	30,771,703
	Current portion of the long term loan	(15,338,428)	(17,471,532)



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
	Closing balance	-	13,300,171
17.05 United Finance Limited :			
	Opening balance	-	-
	Add: Addition during the period	22,120,716	-
		22,120,716	-
	Less: Adjustment during the period	12,591,290	-
		9,529,426	-
	Current portion of the long term loan	(9,529,426)	-
	Closing balance	-	-
18.00 Lease Liabilities :			
	Opening balance	7,353,135	8,610,329
	Add: Interest accrued	554,005	968,806
		7,907,139	9,579,135
	Less: Lease rent	8,023,011	2,226,000
		(115,872)	7,353,135
	Current portion of the Lease Liabilities	-	(1,492,540)
	Closing balance	-	5,860,595
19.00 Bank Overdraft/ Short Term Loan :			
	Dutch-Bangla Bank Limited	20,219,249	20,134,375
	United Finance Limited	9,069,445	-
	Brac Bank Limited	61,420,578	54,121,675
	Meghna Bank PLC	15,000,000	-
	Total	105,709,272	74,256,050
20.00 Liabilities for Expenses :			
	Salary & Allowance	12,455,260	9,940,523
	Director's Remuneration	48,667	410,000
	Utility Expense	112,224	138,560
	Other Expenses	195,064	376,908
	Audit & Legal Fees	535,750	519,500
	VDS Payable	917,912	889,575
	TDS Payable	4,158,064	1,805,187
	PF contribution payable	4,375,760	466,584
	Total	22,798,700	14,546,837
21.00 Long Term Loan (Current Portion) :			
	Long Term Loan (Current Portion)	24,867,854	44,271,362
	Total	24,867,854	44,271,362
22.00 Trade and Other Payables :			
	Trade and Other Payables	150,331,155	59,565,105
	Total	150,331,155	59,565,105
23.00 Refund Payable :			
	Brac Bank A/C No. 1501203555399004	343,472	306,407
	Brac Bank A/C No. 1501203555399005	26,483	24,558
	Brac Bank A/C No. 1501203555399006	14,089	11,567
	Total	384,044	342,532

Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
24.00	Unclaimed Dividend :		
	Opening Balance	1,034,680	728,427
	Add: Dividend for the year	51,462,459	46,672,197
		52,497,139	47,400,624
	Paid during the period	(42,885,185)	(46,365,944)
	Closing balance	9,611,954	1,034,680
In compliance with the clause 3 (vii) of the BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the summary of the unclaimed dividend is as follows which includes Bank interest and others.			
	Unclaimed Dividend year wise breakdown :		
	Remaining Dividend for 2020-21	410,049	410,049
	Remaining Dividend for 2021-22	226,399	226,399
	Remaining Dividend for 2022-23	303,687	303,687
	Remaining Dividend for 2023-24	8,569,264	-
	Bank Interest (Net off Tax)	102,554	94,544
	Total	9,611,954	1,034,680
25.00	Unearned Revenue :		
	Advance Received from Customer	10,126,376	14,968,055
	Total	10,126,376	14,968,055
26.00	Provision for Income Tax :		
	Opening balance	2,650,990	2,202,167
	Add: Addition during the period	1,424,138	2,412,806
		4,075,128	4,614,973
	Adjustment during the period	(1,232,329)	(1,963,983)
	Closing balance	2,842,799	2,650,990
	Calculation of Income Tax		
	Non-Operating Income (Note: 33.00)	7,120,692	6,161,643
	Tax @20% (shown in statement of Profit & Loss)	1,424,138	1,232,329
	Final Tax for the year (2021-2022)	-	1,180,478
	Total	1,424,138	2,412,806
27.00	Liability for Workers' Profit Participation Fund :		
	Opening balance	5,501,729	5,506,120
	Add: Addition during the period	2,881,124	5,507,173
		8,382,854	11,013,293
	Payment during the period	-	(5,511,564)
	Liability for Workers' Profit Participation Fund	8,382,854	5,501,729

The above fund is managed by a separate Trustee Board as per the respective provisions of the labor law and other laws prevailing in the country.



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
28.00 Revenue :			
	ERP Software	13,225,978	26,849,080
	Solutions Developed in Microsoft Platform	131,462,268	246,509,935
	Database Solutions	51,523,379	43,249,948
	Cyber Security Solutions	43,887,617	35,196,786
	Data Analytics	2,400,000	12,239,813
	HR Management System	7,218,400	1,451,419
	Hospital Management Information System	24,351,382	37,368,408
	AI & Natural Language Processing	412,091	12,053,528
	Data Center Solution	152,772,198	221,010,566
	Digital Platform Development	11,044,206	5,481,613
	Total	438,297,521	641,411,096
29.00 Cost of Service & Sales :			
	Cost of Service (Note: 29.01)	133,624,861	123,579,645
	Cost of Sales (Note: 29.02)	184,621,425	325,586,894
	Total	318,246,286	449,166,539
29.01 Cost of Service :			
	Salary & Allowance	79,297,290	64,245,933
	Festival Bonus	7,475,666	4,597,604
	Amortization Expenses (Annexure-B)	23,392,286	27,629,519
	Depreciation Expenses (Annexure-A)	22,987,260	26,624,998
	Mobile & Telephone	15,700	5,024
	Repair & Maintenance	170,352	256,331
	Internet	286,307	220,236
	Total	133,624,861	123,579,645
29.02 Cost of Sales :			
	ERP Software	2,763,573	13,537,128
	Solutions Developed in Microsoft Platform	52,114,570	99,782,137
	Database Solutions	3,798,734	20,394,951
	Cyber Security Solutions	8,902,715	15,457,247
	Data Analytics	1,020,960	4,315,459
	HR Management System	1,644,684	725,710
	Hospital Management Information System	10,478,123	19,769,368
	AI & Natural Language Processing	212,808	7,613,942
	Data Center Solution	101,839,904	140,522,851
	Digital Platform Development	1,845,354	3,468,102
	Total	184,621,425	325,586,894



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
30.00	General & Administrative Expenses :		
	Salary & Allowance	13,515,476	17,052,718
	PF contribution-Company Portion	3,338,014	3,491,802
	Festival Bonus	1,208,863	1,226,028
	Directors' Remuneration	5,250,000	6,500,000
	Board Meeting Attendance Fees	472,786	587,788
	Depreciation Expenses (Annexure-A)	2,554,140	2,760,493
	Registration & Membership fees	3,093,655	2,625,579
	Utility Expense	1,605,639	1,538,975
	Fuel & Lubricant	135,145	180,150
	Office Rent	888,898	-
	Repair & Maintenance	237,315	402,504
	Conveyance	774,394	343,938
	Mobile & Telephone	10,959	13,425
	Insurance Premium	80,434	77,220
	Internet	154,165	220,236
	Entertainment	2,006,787	2,773,549
	Audit Fee	519,500	490,750
	Miscellaneous Expenses	373,616	404,233
	Office Common expenses	979,240	947,040
	Postage & Stamps	5,920	4,830
	Enlistment Expense	18,509	58,108
	Stationery expenses	386,801	505,211
	Email & Hosting	245,931	171,184
	Car Allowance	139,928	1,923,754
	Legal Expenses	118,000	288,221
	Tours & Travels	71,761	324,573
	AGM Related Expense	746,444	310,700
	Donation & gift	520,544	89,259
	Tender Submission expense	145,261	111,126
	Meeting Expenses	293,976	395,561
	Provision for Bad debt	249,383	208,470
	Exchange rate fluctuation (Gain/Loss)	(39,788)	(34,584)
	Total	40,101,695	45,992,840



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024
31.00	Selling & Distribution Expenses :		
	Salary & Allowance	3,378,869	4,263,180
	Festival Bonus	225,198	306,507
	Conveyance	333,504	1,031,813
	Performance Bonus	382,575	-
	Training & Seminar Expenses	257,810	105,981
	Marketing Expenses	475,575	579,841
	Business Promotion Expenses	1,496,080	1,135,496
	Total	6,549,611	7,422,818
32.00	Financial Expenses :		
	Interest on OD & Term Loan	18,190,137	22,536,654
	SBLC Renewal Charge	-	3,802,772
	Interest on lease liabilities	554,005	968,806
	Bank & Others Charges	1,272,868	2,031,683
	Total	20,017,010	29,339,914
33.00	Non-Operating Income :		
	Interest on Security Deposit (FDR) for Microsoft	5,821,997	4,693,519
	Interest on Bank Accounts	14,591	21,075
	Gain on termination of Lease	70,726	-
	Interest on Security Deposit for Loan From IPDC	1,213,378	1,447,049
	Total	7,120,692	6,161,643
34.00	Calculation of Workers' Profit Participation Fund :		
	Profit before WPPF & Income Tax	60,503,612	115,650,628
	Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	2,881,124	5,507,173
35.00	Provision for Income Tax :		
	Current Tax (Note 35.01)	1,424,138	2,412,806
	Total	1,424,138	2,412,806
35.01	Current Tax :		
	Tax on Non-operating Income (Note: 26)	1,424,138	2,412,806
	Total	1,424,138	2,412,806

As per Sixth Schedule, Part 1, Para 21 of the Income Tax Act, 2023, Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2024 to the thirtieth day of June, 2027 will be excluded from Tax. For that reason, Deferred Tax is not applicable.



Notes	Particulars	Amount in Taka	
		30/Jun/2025	30/Jun/2024

36.00 INFORMATION BASED ON PER SHARE :

36.01 Earnings Per Share (EPS) :

Earning attributable to the ordinary shareholders	56,198,349	107,730,649
Weighted Average Number of ordinary shares at the end of the year	75,000,000	75,000,000
Earnings Per Share (EPS)	0.75	1.44

36.02 Net Assets Value (NAV) :

Total Assets	2,088,339,438	1,996,535,635
Less: Total Liabilities	(335,055,008)	(247,995,276)
Net Assets' Value (NAV)	1,753,284,430	1,748,540,358
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000
Net Asset Value (NAV) Per Share	23.38	23.31

36.03 Net Operating Cash Flows Per Share (NOCFPS) :

Net Operating Cash Flows (from Statement of Cash Flows)	89,942,843	210,160,509
Number of ordinary shares outstanding at the end of year	75,000,000	75,000,000
Net Operating Cash Flows per share (NOCFPS)	1.20	2.80



36.04 Related Party Disclosures (IAS-24) :

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka	
						30/Jun/25	30/Jun/24
SM Ashraf Islam	Chairman (Retired)	Board Meeting Fees	-	12,778	12,778	-	-
Mohammad Shahjalal	Chairman (Appointed)		-	38,334	38,334	-	-
Shameem Ahsan	Managing Director (Retired)	Remuneration	500,000	5,250,000	5,701,333	48,667	500,000
Shah Imraul Kaeesh	Independent Director	Board Meeting Fees	-	140,558	140,558	-	-
Dr. Rabeya Sultana			-	140,558	140,558	-	-
Dr. Mohammad Shafiqul Alam Khan			-	140,558	140,558	-	-
Total			500,000	5,722,786	6,174,119	48,667	500,000

36.05 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) :

Particulars	Note	Amount in Taka	
		30/Jun/25	30/Jun/24
Net Profit before Tax for the period	P/L	57,622,487	110,143,455
Financial Expenses paid		20,017,010	29,339,914
Bad debt provision		249,383	208,470
Foreign exchange gain/loss		(39,788)	(34,584)
Interest Income		(7,120,692)	(6,161,643)
Depreciation cost		25,541,400	29,385,491
Amortization cost		23,392,286	27,629,519
(Increase)/Decrease in Inventory		2,471,279	(717,753)
(Increase)/Decrease in Trade and Other Receivables		(81,304,979)	14,626,464
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan & Advance for income Tax)		(57,726,840)	(7,177,518)
(Increase)/Decrease Tender Security & Margin		9,783,939	42,351,149
Increase/(Decrease) in Liabilities for expenses		8,251,864	(3,507,068)
Increase/(Decrease) in Unearned Revenue		(4,841,679)	293,823
Increase/(Decrease) in Trade and Other Payables		90,766,050	(24,642,590)
Increase/(Decrease) in Provision for Workers' Profit Participation Fund		2,881,124	(4,391)
Income Tax Paid		-	(1,572,230)
Net Cash Inflow / (Outflow) from Operating Activities		89,942,843	210,160,509



eGeneration PLC
Schedule of Property, Plant & Equipment
As at 30 June, 2025

Annexure-A

Particulars	Cost			Rate of %	Depreciation			Written Down Value as at 30.06.25
	Balance as on 01.07.2024	Addition during the period	Balance as on 30.06.25		Balance as on 01.07.2024	Charged for the period	Balance as on 30.06.25	
Furniture & Fixture	12,616,217.00	182,000	12,798,217.00	10%	7,700,466.25	541,538.04	8,242,004.28	4,556,212.72
Computer & Computer Accessories	29,854,764.48	2,538,394	32,393,158.48	30%	23,278,345.45	2,323,703.69	25,602,049.14	6,791,109.34
Server	23,972,098.33	-	23,972,098.33	25%	15,129,015.89	2,210,770.75	17,339,786.64	6,632,311.69
Office Equipment	11,975,435.83	438,580	12,414,015.83	10%	8,545,145.18	351,140.70	8,896,285.88	3,517,729.95
Interior Development	59,623,291.00	-	59,623,291.00	10%	35,865,805.70	2,375,748.57	38,241,554.27	21,381,736.73
Networking Equipment	3,498,234.49	-	3,498,234.49	20%	3,014,284.13	96,790.40	3,111,074.53	387,159.96
Power Equipment	3,910,130.38	-	3,910,130.38	10%	2,792,436.42	111,769.66	2,904,206.08	1,005,924.30
Vehicle	10,170,000.00	-	10,170,000.00	20%	8,728,638.59	288,272.55	9,016,911.14	1,153,088.86
Data Center	264,659,317.00	-	264,659,317.00	10%	119,902,366.92	14,475,694.59	134,378,061.50	130,281,255.50
Building	82,333,180.00	-	82,333,180.00	2%	3,386,702.55	1,578,929.23	4,965,631.77	77,367,548.23
Balance as at 30 June 2025	502,612,669	3,158,974	505,771,643		228,343,207	24,354,358	252,697,565.24	253,074,077.3

Allocation of Depreciation		Rate of %	Depreciation of Right of use Asset	Depreciation of Property Plant Equipment	Amounts in Taka
Cost of Service (Note - 29.01)		90%	1,068,338	21,918,922	22,987,260
General & Administrative Expenses (Note-30.00)		10%	118,704	2,435,436	2,554,140
		100%	1,187,042	24,354,358	25,541,400



eGeneration PLC
Schedule of Intangible Assets
 As at 30 June 2025

Annexure-B

Particulars	Cost		Rate of %	Amortization			Written Down Value as at 30.06.25
	Balance as on 01.07.2024	Addition during the period		Balance as on 01.07.2024	Charged for the period	Balance as on 30.06.25	
Data Analytics	34,589,000	-	10%	22,806,606	1,178,239	23,984,844.99	10,604,155
Solution on Microsoft Platform	69,448,190	-	15%	41,276,073	4,225,817	45,501,890.85	23,946,299
Networking Solutions	33,649,500	-	10%	14,815,918	1,883,358	16,699,276.06	16,950,224
Cyber Security Solution	61,850,297	-	20%	44,746,726	3,420,714	48,167,440.55	13,682,856
HR Management System	26,953,202	-	20%	19,805,790	1,429,482	21,235,272.53	5,717,929
CRM Software	96,142,455	-	10%	53,929,693	4,221,276	58,150,969.19	37,991,486
Fertilizer Recommendation System	46,303,095	-	20%	37,182,017	1,824,216	39,006,232.79	7,296,862
Social Media Monitoring	31,208,394	-	20%	25,309,042	1,179,870	26,488,912.14	4,719,482
Database Solutions	38,358,572	-	18%	24,468,761	2,500,166	26,968,927.39	11,389,645
Digital Platform Development	23,702,734	-	10%	8,411,276	1,529,146	9,940,421.95	13,762,312
Balance as at 30 Jun 2025	462,205,439	-		292,751,903	23,392,285.53	316,144,188	146,061,251

